

FCX Tailings Management – TSF Detailed Data

Date of most recent update: August 1, 2025

Freeport-McMoRan (FCX) has implemented the Global Industry Standard on Tailings Management (Tailings Standard) at our Americas Tailings Storage Facilities (TSFs), receiving independent verification of conformance for all TSFs which have not been deemed “Safely Closed”.

FCX's comprehensive Tailings Management System (TMS) has evolved over more than 20 years and is applied at all TSFs in the Americas over their entire lifecycle. This system incorporates applicable regulations and international best practices, including the integration of the Tailings Standard. Through the TMS we promote continuous improvement at our TSFs. We systematically analyze potential failure modes, then work to eliminate or mitigate them to minimize the risk of failure scenarios associated with our TSFs.

FCX's TSFs are designed and managed throughout their lifecycles using Risk Informed Decision Making (RIDM) with precautionary or performance-based design approaches identified by each site's Engineer of Record (EoR) along with inspections by the FCX Tailings Stewardship Team (TST) third-party reviewers, and reviews by the Independent Tailings Review Board (ITRB). Each site's EoRs design new TSFs and analyze existing TSFs using the stringent criteria for earthquakes and floods, applicable to Extreme TSFs, regardless of actual consequence.

In accordance with the Tailings Standard, FCX's updated consequence classification approach now incorporates each TSF's detailed information and analysis that has been enhanced over the past few years to reduce uncertainties and incorporates expert opinions on thresholds for credible failure modes. Our approach is derived from the Tailings Standard, and we take a conservative approach to consequences where there is a potential Population at Risk. We evaluated consequence classifications based on this updated approach, beginning with TSFs that were previously classified as Extreme or Very High based on hypothetical failure. Detailed data for TSFs that have implemented the Tailings Standard has been delimited in this document and replaced with a site disclosure report that includes detailed information about each of the site's TSFs.

We also reviewed our Closed TSFs to determine which are deemed Safely Closed as defined by the Tailings Standard. For a TSF to be designated as Safely Closed, FCX conducts an internal review with support of each TSF's EoR, including a suite of detailed technical evaluations and risk assessments. The designation must be approved by the appropriate Accountable Executive (AE) and confirmed by the ITRB.

In line with RIDM, we continue to conduct additional investigations, analyses and, when necessary, enhancements of our controls or take additional actions to reduce residual risks to as low as reasonably practicable. In doing this work, we believe we have reduced our uncertainties and increased our confidence in understanding our TSFs.

Monitoring our TSFs and striving to minimize potential risks is an ongoing process, and our disclosures are updated as required by the Tailings Standard.

As of August 1, 2025, in the Americas:

- We operate 15 Active TSFs, including 13 in the U.S. and 2 in Peru.
- We have 1 TSF in Development.
- We manage 9 TSFs in the U.S. that are Closed or Inactive.
- We manage 45 TSFs in the U.S. that have been deemed Safely Closed.

PT Freeport Indonesia (PTFI) operates a controlled riverine tailings management system, which was implemented based on methods approved and permitted by the Indonesia government. More information about PTFI's riverine tailings management system can be found on our website at www.fcx.com/sustainability.

Unless otherwise noted:

- We define the “Status” of our TSFs in our public disclosures as follows:
 - Development - TSFs that have completed permitting and are in stages of design and/or construction through commissioning, prior to start of tailings deposition.
 - Active – TSFs with tailings distribution infrastructure in place for the intent of raising dam crest.
 - Inactive – TSFs that are not intended to receive tailings deposition in the current operating plan but have not yet implemented final closure activities.
 - Closed – TSFs that are no longer in operation and have been closed to meet applicable regulatory requirements, but for which safe closure under the Tailings Standard is not yet complete or confirmed.
 - Safely Closed – TSFs that, upon collection and evaluation of additional data, have reached “Safe Closure” status as defined by the Tailings Standard; to receive this designation, TSFs require confirmation by an ITRB and AE. A Safely Closed TSF does not pose ongoing material risk to people or the environment.
- We own and operate all TSFs, including at Morenci (FCX has a 72% ownership interest) and Cerro Verde (FCX has a 55.08% ownership interest).
- All TSFs are operated or closed in accordance with regulatory requirements and their design parameters; all TSFs have a defined EoR.
- All Active TSFs have a closure plan that includes long-term monitoring, consistent with regulatory requirements.
- Regardless of the TSF consequence classification, all of FCX’s operating TSFs and new TSFs are designed, analyzed, and operated using “Extreme” loading criteria. Design criteria for Inactive, Closed, and Safely Closed TSFs are informed by the Extreme loading criteria and assigned using the as low as reasonably practicable principle.
- Maximum height reported is measured at the maximum section, from the embankment downstream toe elevation to the embankment crest elevation. Consequently, the centerline height would be less than the height reported below.
- We have reviewed engineering records, including ongoing operation, maintenance, and closure activities, with respect to each TSF and/or detailed investigations and analysis that address knowledge gaps due to lack of historic records as noted by external engineers and/or independent experts. As we identify opportunities to enhance the knowledge base through additional investigations and analyses, we are executing these tasks.
- All of our TSFs identified in the table below have internal specialist engineering oversight including Responsible Tailings Facility Engineers, external engineering support such as EoRs, and independent review (ITRB and TST third-party).
- Each TSF has been determined to be stable by an EoR and reviewed by an independent engineer, such as the TST lead reviewer and an ITRB or Senior Independent Technical Reviewer unless noted otherwise in a site’s disclosure report on [fcx.com](https://www.fcx.com).
- All operating subsidiaries of FCX have regular independent reviews that meet the requirements of the Tailings Standard. More information, along with any material findings of TSF safety performance in accordance with the Tailings Standard, is provided in each site’s disclosure report on [fcx.com](https://www.fcx.com).

Updated 8/1/2025

Operating Mining Sites

Tailings Facility Name and Location		Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ¹	Consequence Classification, Based on Credible Failure Modes (Tailings Standard)	Material Findings (yes, no, or N/A)	Mitigation Measures (yes or no)
as of 8/1/2025				as of 12/31/2024			as of 8/1/2025		as of 12/31/2024		
ARIZONA	Bagdad Mammoth 34°35'0.79"N 113°16'13.28"W	Active	1985	Centerline	259	599	617	3/3/2025(TST); 2/24/2025(ITRB)	See Bagdad Disclosure Report	See Bagdad Disclosure Report	
	Bagdad Mulholland 34°35'30.00"N 113°14'53.43"W	Inactive	1977	Centerline	128	109	110	3/3/2025(TST); 2/24/2025(ITRB)	See Bagdad Disclosure Report	See Bagdad Disclosure Report	
	Bagdad Sycamore 34°35'16.3644"N 113°5'18.1104"W	Development	N/A	Centerline	N/A	N/A	1,179	2/27/2025(ITRB)	See Bagdad Disclosure Report	See Bagdad Disclosure Report	
	Bagdad Upper Mammoth 34°34'14.27"N 113°14'43.79"W	Active	2013	Centerline	102	310	519	3/3/2025(TST); 2/24/2025(ITRB)	See Bagdad Disclosure Report	See Bagdad Disclosure Report	
	Morenci 2 West 33°1'51.90"N 109°20'27.07"W	Inactive	Early 1940s	Upstream	15	60	N/A	11/22/2024(TST); 6/23/2025(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci 3 West 33°2'12.36"N 109°20'25.68"W	Active	Early 1940s	Upstream	77	36	46	11/22/2024(TST); 6/23/2025(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci 4 West 33°2'38.11"N 109°20'22.83"W	Active	Early 1940s	Upstream	74	31	52	11/22/2024(TST); 1/26/2024(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci Silver Basin 1 33°1'28.68"N 109°21'43.09"W	Active	1965 ²	Upstream	98	121	174	11/22/2024(TST); 1/26/2024(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci Silver Basin 1X 33°0'56.06"N 109°21'18.22"W	Inactive	1981	Upstream	166	105	290	11/22/2024(TST); 1/26/2024(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci Southwest 1 33°0'43.01"N 109°22'4.98"W	Active	1979	Upstream	209	426	602	11/22/2024(TST); 6/23/2025(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci Southwest 2 32°59'49.80"N 109°22'9.08"W	Closed	1981 ²	Upstream	76	16	16	11/22/2024(TST); 1/26/2024(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Morenci West/East Dam 33°1'12.14"N 109°20'9.19"W	Active	2015	Centerline	159	238	492	11/22/2024(TST); 6/23/2025(ITRB)	See Morenci Disclosure Report	See Morenci Disclosure Report	
	Sierrita 31°50'50.21"N 111°2'46.71"W	Active	1970	Upstream	134	1,940	2,770	12/6/2024(TST); 3/3/2025(ITRB)	See Sierrita Disclosure Report	See Sierrita Disclosure Report	
	Sierrita Esperanza 31°51'46.17"N 111°4'10.69"W	Inactive	1959	Upstream	32	60	60	12/6/2024(TST); 3/3/2025(ITRB)	See Sierrita Disclosure Report	See Sierrita Disclosure Report	

1. TST and ITRB conduct independent reviews.

2. Corrected date of initial deposition based on detailed records review

Updated 8/1/2025

Operating Mining Sites

Tailings Facility Name and Location		Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ¹	Consequence Classification, Based on Credible Failure Modes (Tailings Standard)	Material Findings (yes, no, or N/A)	Mitigation Measures (yes or no)
as of 8/1/2025				as of 12/31/2024			as of 8/1/2025		as of 12/31/2024		
COLORADO	Climax Mayflower 39°26'2.28"N 106°10'46.45"W	Active	1977	Upstream	83	95	266	7/23/2024(TST); 6/5/2024(ITRB)	See Climax Disclosure Report	See Climax Disclosure Report	
	Climax Robinson 39°23'59.19"N 106°12'3.88"W	Closed	1936 ²	Upstream	67	170	170	7/23/2024(TST); 6/5/2024(ITRB)	See Climax Disclosure Report	See Climax Disclosure Report	
	Climax Tenmile 39°24'31.75"N 106°11'40.54"W	Active	1958 ²	Upstream	125	190	193	7/23/2024(TST); 6/5/2024(ITRB)	See Climax Disclosure Report	See Climax Disclosure Report	
	Henderson 1 Dam/3 Dam 39°51'40.24"N 106°5'55.37"W	Active	1976	Upstream	91	279	327 ³	7/17/2025(TST); 6/5/2024(ITRB)	See Henderson Disclosure Report	See Henderson Disclosure Report	
NEW MEXICO	Chino Axiflo (Axiflo Lake) 32°40'34.99"N 108°6'46.85"W	Active	2019 ⁴	Upstream	7	3	9	5/6/2025(TST); 1/14/2025(ITRB)	See Chino Disclosure Report	See Chino Disclosure Report	
	Chino Tailing Dam 7 32°38'7.64"N 108°6'1.39"W	Active	1988	Upstream	65	390	551	5/6/2025(TST); 1/14/2025(ITRB)	See Chino Disclosure Report	See Chino Disclosure Report	
PERU	Cerro Verde Enlozada 16°29'58.28"S 71°36'20.73"W	Active	2006	Centerline	281	731	1,020	9/23/2024(TST); 6/2/2025(ITRB)	See Cerro Verde Disclosure Report	See Cerro Verde Disclosure Report	
	Cerro Verde Linga 16°36'38.49"S 71°35'48.99"W	Active	2015	Centerline	357	885	2,231	9/23/2024(TST); 6/2/2025(ITRB)	See Cerro Verde Disclosure Report	See Cerro Verde Disclosure Report	

1. TST and ITRB conduct independent reviews.

2. Corrected date of initial deposition based on detailed records review

3. A permit update in May 2025 increased the permitted dam crest elevation an additional 5 meters resulting in additional permitted storage capacity.

4. Chino Axiflo was constructed in 1913 for use as a process water storage facility. Over time, this facility also captured mill tailings during upset conditions. In 2019, the dam was permitted by the state of New Mexico to formally operate as a TSF.

Updated 8/1/2025

Non-Operating Sites

Inactive Facilities

Tailings Facility Name and Location	Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons) ¹	Maximum Permitted Storage Capacity (million metric tons) ²	Most Recent Independent Expert Review ³	Consequence Classification, Based on Credible Failure Modes (Tailings Standard)	Material Findings (yes, no, or N/A)	Mitigation Measures (yes or no)
as of 8/1/2025				as of 12/31/2024			as of 8/1/2025		as of 12/31/2024	
Bruce East 34°32'40.48"N 113°13'52.74"W	Inactive	1955	Upstream	21	0.13	0.13	4/30/2024(TST); 6/4/2025(ITRB)	See Bruce Disclosure Report	See Bruce Disclosure Report	
Bruce North 34°32'43.24"N 113°13'59.82"W	Inactive	1968	Upstream	21	0.28	0.28	4/30/2024(TST); 6/4/2025(ITRB)	See Bruce Disclosure Report	See Bruce Disclosure Report	
Bruce South 34°32'37.99"N 113°13'58.98"W	Inactive	1968	Upstream	23	0.37	0.37	4/30/2024(TST); 6/4/2025(ITRB)	See Bruce Disclosure Report	See Bruce Disclosure Report	

1. Current Tailings Storage updated based on updated studies by EoR.
2. Maximum Permitted Storage Capacity updated based on updated studies by EoR.
3. TST and ITRB conduct independent reviews.

Updated 8/1/2025

Safely Closed¹ Facilities (per the Tailings Standard)

Tailings Facility Name and Location	Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ²
as of 8/1/2025				as of 12/31/2024		as of 8/1/2025	
Ajo East 32°22'54.39"N 112°49'45.61"W	Safely Closed	1961	Upstream	56	158	158	9/15/2023(TST); 12/16/2022(ITRB)
Ajo North 32°23'1.20"N 112°50'31.48"W	Safely Closed	1942	Upstream	58	116	116	9/15/2023(TST); 12/16/2022(ITRB)
Ajo Northeast 32°23'42.10"N 112°49'49.02"W	Safely Closed	1980	Upstream	18	39	39	9/15/2023(TST); 12/16/2022(ITRB)
Ajo South 32°22'32.94"N 112°50'41.14"W	Safely Closed	1922	Upstream	53	82	82	9/15/2023(TST); 12/16/2022(ITRB)
Bisbee North 31°23'47.66"N 109°53'37.28"W	Safely Closed	1920s	Upstream	27	22	22	2/2/2023(TST); 5/10/2023(ITRB)
Bisbee South 31°23'10.16"N 109°53'41.52"W	Safely Closed	1950s	Upstream	38	100	100	2/2/2023(TST); 5/10/2023(ITRB)
Chino-Cobre Magnetite 32°50'59.37"N 108°5'4.07"W	Safely Closed	1969	Upstream	24	0.54 ⁴	N/A	3/7/2023(TST); 6/26/2024(ITRB)
Chino-Cobre Main Dam No. 1 32°51'13.67"N 108°5'29.31"W	Safely Closed	1968	Upstream	94	17 ⁴	17 ⁵	3/7/2023(TST); 1/18/2024(ITRB)
Chino Tailing Dam B 32°40'27.06"N 108°7'14.15"W	Safely Closed	1939	Upstream	37 ³	43 ⁴	43 ⁵	3/1/2024(TST); 6/2/2025(ITRB)
Chino Tailing Dam C 32°39'57.25"N 108°7'11.90"W	Safely Closed	1940	Upstream	37 ³	35 ⁴	35 ⁵	3/1/2024(TST); 6/2/2025(ITRB)
Chino Tailing Dam 1 32°41'5.60"N 108°6'54.41"W	Safely Closed	1911	Upstream	13 ³	14 ⁴	14 ⁵	5/7/2025(TST); 6/2/2025(ITRB)
Chino Tailing Dam 2 32°40'51.56"N 108°6'51.62"W	Safely Closed	1911	Upstream	17 ³	27 ⁴	27 ⁵	5/7/2025(TST); 6/2/2025(ITRB)
Chino Tailing Dam 4 32°40'7.14"N 108°6'32.29"W	Safely Closed	1921	Upstream	37 ³	131 ⁴	131 ⁵	3/1/2024(TST); 6/2/2025(ITRB)

1. Safely Closed is defined by the Tailings Standard and required confirmation by an external independent reviewer and an AE. While many of our inactive/closed facilities have not yet gone through the specific review process to confirm the Safely Closed designation, we consistently apply our tailings management system to all facilities to support their safe management. We expect to update our disclosures annually as we work through the process of comparing the specifications of our TSFs against this criteria.

2. TST and ITRB conduct independent reviews.

3. Current Maximum Height updated based on updated studies by EoR.

4. Current Tailings Storage updated based on updated studies by EoR.

5. Maximum Permitted Storage Capacity updated based on updated studies by EoR.

Updated 8/1/2025

Safely Closed¹ Facilities (per the Tailings Standard)

Tailings Facility Name and Location	Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ²
as of 8/1/2025				as of 12/31/2024			as of 8/1/2025
Chino Tailing Dam 6 32°39'20.85"N 108°6'12.77"W	Safely Closed	1956	Upstream	50 ³	225 ⁴	225 ⁵	5/7/2025(TST); 6/2/2025(ITRB)
Christmas Tailing Dam #1 33°4'24.86"N 110°44'9.16"W	Safely Closed	1962	Upstream	61	4	4	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #2 33°4'26.44"N 110°44'29.00"W	Safely Closed	1962	Upstream	70	2	2	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #3 33°4'35.71"N 110°44'13.93"W	Safely Closed	1962	Upstream	55	1	1	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #5 33°4'37.50"N 110°43'56.07"W	Safely Closed	Mid 1960s	Upstream	15	0.04	0.04	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #6 33°4'44.40"N 110°44'22.55"W	Safely Closed	1970	Upstream	58	7.0	7.0	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #7 33°4'56.99"N 110°43'56.24"W	Safely Closed	1970	Upstream	56	4	4	5/29/2024(TST); 12/19/2023(ITRB)
Christmas Tailing Dam #8 33°5'8.20"N 110°44'14.00"W	Safely Closed	1974	Upstream	52	0.2	0.2	5/29/2024(TST); 12/19/2023(ITRB)
Deming 32°17'3.07"N 107°47'2.98"W	Safely Closed	Early 1990	Downstream	6 ³	0.7 ⁴	0.7 ⁵	3/1/2024(TST); 2/6/2025(ITRB)
El Molino Dam 1 35°35'17.22"N 105°42'6.59"W	Safely Closed	Between 1927-1939	Downstream	20 ³	1.2 ⁴	1.2 ⁵	6/19/2025(TST); 4/29/2025(ITRB)
El Molino Dam 2 35°34'47.23"N 105°41'23.29"W	Safely Closed	Between 1927-1939	Downstream	10 ³	0.2 ⁴	0.2 ⁵	6/19/2025(TST); 4/29/2025(ITRB)
Keystone 38°52'4.76"N 107°2'4.15"W	Safely Closed	1950s	Upstream	18	0.5	0.5	7/23/2024(TST); 3/12/2025(ITRB)
Miami Tailing Dam #2 33°24'58.69"N 110°51'3.55"W	Safely Closed	1915	Upstream	35	12.1	12.1	5/29/2024(TST); 11/15/2021(ITRB)

1. Safely Closed is defined by the Tailings Standard and required confirmation by an external independent reviewer and an AE. While many of our inactive/closed facilities have not yet gone through the specific review process to confirm the Safely Closed designation, we consistently apply our tailings management system to all facilities to support their safe management. We expect to update our disclosures annually as we work through the process of comparing the specifications of our TSFs against this criteria.

2. TST and ITRB conduct independent reviews.

3. Current Maximum Height updated based on updated studies by EoR.

4. Current Tailings Storage updated based on updated studies by EoR.

5. Maximum Permitted Storage Capacity updated based on updated studies by EoR.

Updated 8/1/2025

Safely Closed¹ Facilities (per the Tailings Standard)

Tailings Facility Name and Location	Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ²
as of 8/1/2025				as of 12/31/2024		as of 8/1/2025	
Miami Tailing Dam #3 33°24'58.76"N 110°50'30.03"W	Safely Closed	1922	Upstream	67	28	28	5/29/2024(TST); 11/15/2021(ITRB)
Miami Tailing Dam #4 33°25'20.04"N 110°50'27.33"W	Safely Closed	1957	Upstream	61	58	58	5/29/2024(TST); 11/15/2021(ITRB)
Miami Tailing Dam #5 33°26'6.37"N 110°50'30.66"W	Safely Closed	1974	Upstream	67	45	45	5/29/2024(TST); 11/15/2021(ITRB)
Miami Tailing Dam #6 33°25'24.38"N 110°50'55.36"W	Safely Closed	1974	Upstream	41	24	24	5/29/2024(TST); 11/15/2021(ITRB)
Shafter 29°48'52.56"N 104°18'39.75"W	Safely Closed	1883	Upstream	14 ⁴	0.2 ⁵	0.2 ⁶	6/25/2024(TST); 2/11/2025(ITRB)
Tohono Mill Tailings Impoundment 32°29'17.66"N 111°54'50.02"W	Safely Closed	mid 1970s	Downstream ³	9	3	3	5/28/2024(TST); 2/4/2025(ITRB)
Twin Buttes Tailing Pond No.2 31°54'22.51"N 111°1'2.08"W	Safely Closed	1969	Centerline Rockfill	65	103	103	12/6/2024(TST); 4/24/2024(ITRB)
Twin Buttes Tailing Pond No.3 31°55'21.76"N 111°1'0.91"W	Safely Closed	1977	Centerline Rockfill	61	70	70	12/6/2024(TST); 4/24/2024(ITRB)
Twin Buttes Tailing Pond No.4 31°54'59.27"N 111°2'1.55"W	Safely Closed	1986	Centerline Rockfill	23	0.6	0.6	12/6/2024(TST); 4/24/2024(ITRB)
Tyrone Burro Mountain 32°38'9.60"N 108°19'17.36"W	Safely Closed	Early 1900s	Upstream	18	2 ⁵	2 ⁶	4/1/2025(TST); 4/3/2025(ITRB)
Tyrone Tailing Dam 1 32°40'49.39"N 108°23'48.85"W	Safely Closed	1969	Upstream	60 ⁴	60 ⁵	60 ⁶	4/1/2025(TST); 4/3/2025(ITRB)
Tyrone Tailing Dam 1A 32°40'47.48"N 108°24'29.95"W	Safely Closed	1985	Downstream	44 ⁴	38 ⁵	38 ⁶	4/1/2025(TST); 4/3/2025(ITRB)
Tyrone Tailing Dam 1X 32°40'14.96"N 108°23'34.85"W	Safely Closed	1981	Upstream	56 ⁴	55 ⁵	55 ⁶	4/1/2025(TST); 4/3/2025(ITRB)

1. Safely Closed is defined by the Tailings Standard and required confirmation by an external independent reviewer and an AE. While many of our inactive/closed facilities have not yet gone through the specific review process to confirm the Safely Closed designation, we consistently apply our tailings management system to all facilities to support their safe management. We expect to update our disclosures annually as we work through the process of comparing the specifications of our TSFs against this criteria.

2. TST and ITRB conduct independent reviews.

3. Updated construction method based on review of deposition information.

4. Current Maximum Height updated based on updated studies by EoR.

5. Current Tailings Storage updated based on updated studies by EoR.

6. Maximum Permitted Storage Capacity updated based on updated studies by EoR.

Updated 8/1/2025

Safely Closed¹ Facilities (per the Tailings Standard)

Tailings Facility Name and Location	Operational Status	Year of Initial Operation (first discharge)	Construction Method	Current Max Height (meters)	Current Tailings Storage (million metric tons)	Maximum Permitted Storage Capacity (million metric tons)	Most Recent Independent Expert Review ²
as of 8/1/2025				as of 12/31/2024			as of 8/1/2025
Tyrone Tailing Dam 2 32°42'40.62"N 108°24'18.03"W	Safely Closed	1970	Upstream	70 ³	107 ⁴	107 ⁵	3/1/2024(TST); 4/3/2025(ITRB)
Tyrone Tailing Dam 3 32°43'53.98"N 108°25'43.34"W	Safely Closed	1971	Upstream	51 ³	72 ⁴	72 ⁵	3/1/2024(TST); 4/3/2025(ITRB)
Tyrone Tailing Dam 3X 32°43'13.94"N 108°24'51.07"W	Safely Closed	1979	Upstream	63 ³	43 ⁴	43 ⁵	3/1/2024(TST); 4/3/2025(ITRB)
United Verde Clarkdale Tailing Dam 34°46'12.44"N 112°2'2.46"W	Safely Closed	1923	Upstream	12	5	5	4/30/2024(TST); 2/3/2025(ITRB)
URAD Lower 39°45'31.91"N 105°49'22.59"W	Safely Closed	1967	Upstream	46	10	10	7/17/2025(TST); 2/22/2024(ITRB)
URAD Upper 39°45'0.88"N 105°49'57.41"W	Safely Closed	1967	Upstream	76	5	5	7/17/2025(TST); 2/22/2024(ITRB)

1. Safely Closed is defined by the Tailings Standard and required confirmation by an external independent reviewer and an AE. While many of our inactive/closed facilities have not yet gone through the specific review process to confirm the Safely Closed designation, we consistently apply our tailings management system to all facilities to support their safe management. We expect to update our disclosures annually as we work through the process of comparing the specifications of our TSFs against this criteria.
2. TST and ITRB conduct independent reviews.
3. Current Maximum Height updated based on updated studies by EoR.
4. Current Tailings Storage updated based on updated studies by EoR.
5. Maximum Permitted Storage Capacity updated based on updated studies by EoR.

CAUTIONARY STATEMENT

This document contains forward-looking statements. Forward-looking statements are all statements other than statements of historical facts, such as plans, projections, expectations, targets, objectives, strategies, commitments, or goals concerning TSF-related performance, operations, risks, scenarios, and projects, and the underlying assumptions and estimated impacts on our business and stakeholders related thereto; our expectations regarding risks, credible failure modes and credible failure scenarios and consequences classifications; future risk mitigation; our continuing commitment to safe and reliable operations; our commitment to operating our TSFs in conformance with the Tailings Standard; the anticipated benefits of the Tailings Standard, including improved tailings management practices across the industry and reduced risks to people and the environment due to TSF failures; our commitment to ensuring our TSFs meet global best practice standards for safety; our tailings management programs, standards, and practices, including with respect to engineering, inspection, and surety; closure or divestment of certain operations or TSFs, including associated costs; improvements in operating procedures and technology innovations relating to tailings management; anticipated tailings production; anticipated productive lives of TSFs; post-closure liabilities; regulatory developments; and our overarching commitment to deliver responsibly produced copper and molybdenum, including plans to implement, validate and maintain validation of our operating sites under specific frameworks. The words “anticipates,” “may,” “can,” “commitments,” “plans,” “pursues,” “believes,” “efforts,” “estimates,” “expects,” “endeavors,” “seeks,” “goals,” “predicts,” “strategy,” “objectives,” “projects,” “targets,” “intends,” “aspires,” “likely,” “will,” “should,” “could,” “to be,” “potential,” “opportunities,” “assumptions,” “guidance,” “forecasts,” “future,” “initiatives,” and any similar expressions are intended to identify those assertions as forward-looking statements. Goals and targets and expected timing to achieve goals and targets are subject to change without notice due to a number of factors. We caution readers that forward-looking statements are not guarantees of future performance and actual results may differ materially from those anticipated, expected, projected, or assumed in the forward-looking statements. Important factors that can cause our actual results to differ materially from those anticipated in the forward-looking statements include, but are not limited to, the factors described under the heading “Risk Factors” in our Annual Report on Form 10-K for the year-ended December 31, 2023, filed with the U.S. Securities and Exchange Commission (SEC), as updated by our subsequent filings with the SEC, and available on our website at fcx.com.

Many of the assumptions upon which our forward-looking statements are based are likely to change after the forward-looking statements are made. Further, we may make changes to our business plans that could affect our results. We undertake no obligation to update any forward-looking statements, which speak only as of the date made, notwithstanding any changes in our assumptions, changes in business plans, actual experience, or other changes.

This document or disclosure reports related thereto contain statements based on hypothetical scenarios and assumptions, and these statements should not be viewed as representative of current risks or forecasts of expected risks. Any third-party scenarios discussed in this document or disclosure reports related thereto reflect the modeling assumptions and outputs of their respective authors, and their use or inclusion herein is not an endorsement of their underlying assumptions, likelihood or probability. While certain matters discussed in this document may be significant and relevant to our investors, any significance should not be read as rising to the level of materiality for purposes of complying with U.S. federal securities laws and regulations or the disclosure requirements of the SEC. The targets, goals, strategies, and projects described in this document are aspirational; as such, no guarantees or promises are made that these targets, goals, strategies, and projects will be met or successfully executed.